KENYA DIASPORA HOME COMING CONVENTION

# The 11th Annual Kenya Diaspora Homecoming Convention (KDHC-2024) Concpt note

**THEME:**

**Knowledge and Skills for Resilience and Growth in the 5th Industrial Era**

**DATES:**

**December 9th- 11th, 2024**

**LOCATION:**

**Radisson Blu Hotel, Upperhill,**
Nairobi, Kenya

## Executive Summary

The **11th Annual Kenya Diaspora Homecoming Convention**, scheduled for **December 9th -11th, 2024** at the **Radisson Blu Hotel in Nairobi**, is a premier event that brings together the Kenyan diaspora from around the globe to engage in dialogue and activities focused on the development and prosperity of Kenya. The diaspora, as we all know, have been at the forefront of Foreign Direct Investments in Kenya with them remitting a whopping **USD4.19B (KES670B)** in 2023. This sum is expected to increase in the coming years as they learn of more ways to invest in the country. Set against the backdrop of the **5th Industrial Era**, this year's theme, "Knowledge & Skills for Resilience and Growth," emphasizes the critical need for **adapting to technological advancements, enhancing climate resilience, and fostering economic transformation for sustainable development.** The Convention aims to bring together a host of government leaders and representatives, private sector leaders, civil society specialists, business entrepreneurs, academics, and students all focused on contributing to the Kenyan economy.

## Background.

As the world enters the 5th Industrial Era, marked by unprecedented technological advancements and innovation, there is a pressing need for countries, especially developing nations like Kenya, to adapt and evolve to ensure resilience, sustainability, and economic prosperity. The Kenyan diaspora, with its diverse wealth of knowledge, skills and networks, plays a pivotal role in this transformation. This happens against the backdrop of the Kenya's Ministry of Labour evolving a ***'National Strategy for Skills Development for Labour Migration'***. This event could not have come at a better time.

## Objectives

- To harness the skills and knowledge of the Kenyan diaspora for technology exchange, technical assistance, career upgrades and economic resilience.
- To promote climate resilience and sustainability in the development of Kenya by leveraging on technology and innovation.
- To explore avenues for economic transformation and growth for prosperity through diaspora engagement and investment.
- To foster collaboration and exchange between and among the diaspora, academia, research, professionals, government, private sector, and civil society.

## Intended outcome:

The Convention aims to culminate into a comprehensive action plan that outlines clear strategies and initiatives for harnessing the potential of the Kenyan diaspora in driving resilience and growth in the 5th Industrial Era. A commitment to ongoing and deepened collaboration and engagement among all stakeholders will be emphasized.

**ORGANISED AND POWERED BY:**

KENYA DIASPORA ALLIANCE

diaspora investment club

**REGISTRATION: https://kdhc.co.ke/**

[1] Also called by some Diaspora Direct Investments (DDI).

## FOCUS AREAS

### Diaspora Skills for Technology Transfer, Career Upgrades and Resilience

Sessions will explore how diasporans can leverage their knowledge and skills prowess and experience to accelerate technology transfer, upgrade their careers and contribute to building a resilient Kenyan workforce ready to tackle the challenges and harness opportunities of the 5th Industrial Era. The session will also focus on manufacturing of key elements especially in the agro-processing, extractive and semiconductor industries for the success of the 5th Industrial Era .

### Climate Resilience, Finance and Sustainability

With the notable escalating impacts of climate change, discussions will delve into sustainable practices, renewable energy, and green technologies that diasporans can introduce to Kenya. This segment aims to highlight innovative solutions for water conservation, agriculture, and urban planning. It shall also explore climate finance, carbon trading, climate mitigation as well as adaptation. Participants will interact with new laws and regulations, both at national and county levels, e.g. FLOCCA, etc.




### Tech-novation (Technology & Innovation)

Tech-novation sessions will showcase the latest technological advancements and innovative solutions that can drive and accelerate Kenya's development and transformation. Topics will include artificial intelligence (AI), machine learning (ML), coding, Internet of Things (IoT), blockchain, cloud computing, e-Commerce, Fintech and Cyberseurity, with a focus on how these can be utilized for social and economic transformation.

### Economic Transformation and Growth for Prosperity

This session will explore strategies for economic diversification, safe and secure investment opportunities for the diaspora, and policies that can facilitate the seamless integration of diaspora contributions into Kenya's economy. Special emphasis will be placed on entrepreneurship, financial literacy, investment information, SME support, access to affordable capital, cross-border trade, opportunities of the African Continental Free Trade Agreement (AfCFTA), the 'Deal Room;, and the role of technology in economic growth.





## SAMPLE TOPICS:

### Diaspora Skills for Technology Transfer, Career Upgrades and Resilience

- **Bridging the Skills Gap:** Utilizing Diaspora Expertise for Workforce Development in Kenya
- **Career Resilience in the Digital Age:** How Diasporans Can Stay Relevant and Competitive
- **From Brain Drain to Brain Gain:** Strategies for Leveraging Diaspora Talent for National Development
- **Navigating Career Transitions:** Success Stories from the Diaspora
- **The National Strategy for Skills Development for Labour Migration:** Diaspora input and feedback

### Tech-novation (Technology & Innovation)

- **Fostering a Startup Ecosystem:** Lessons from Silicon Valley to Silicon Savanna
- **Blockchain Technology for Social Good:** Practical Applications in Kenya's Public and Private Sectors
- **EdTech Innovations:** Revolutionizing Education in Kenya Through Diaspora Initiatives
- **Digital Health Solutions:** Diaspora Contributions to Kenya's Healthcare System
- **Training and Capacity Building in Emerging, Disruptive and Exponential Technologies: Open learning and evolving/deepening partnerships, including academia-industry collaboration.**

### Climate Resilience, Finance and Sustainability

- **Green Technologies:** Diaspora Innovations Driving Sustainable Development in Kenya
- **Building Climate-Resilient Communities:** The Role of the Diaspora in Sustainable Urban Planning
- **Renewable Energy Projects:** Opportunities for Diaspora Investment and Participation
- **Agricultural Innovations for a Changing Climate:** How Diaspora Can Contribute to Food Security
- **Climate Finance & Carbon Trading:** Deepening collaborations and experience sharing

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### Economic Transformation and Growth for Prosperity

- **Investing in Kenya's Future:** Diaspora Funds for Economic Growth
- **E-commerce and Digital Entrepreneurship:** Empowering Kenyan Businesses in the Global Market
- **Financial Literacy and Wealth Building:** Workshops for Sustainable Economic Empowerment
- **Policy Advocacy for Economic Growth:** How the Diaspora Can Influence Change
- **The Deal Room:** Regulated Collective Investment Schemes (CIS) and other innovative products for diaspora, preferably hard-currency dominated.

## Suggested Keynote Speaker/s and Special Invited Guests:

Governments (both national/federal as well as devolved), Regional Economic Blocs (RECs), Kenyan Diasporas, Industry Leaders, Business Community, Service Providers to Diaspora, Development Partners, Researchers, Academics, Training Providers, other stakeholders

**Examples:** Hon Cabinet Secretaries of Foreign & Diaspora Affairs, The National Treasury, Labour, Trade, Investment and Industry, MSMEs and Cooperatives, ICT and Digital Economy, Housing, Public Service, PS, State Department of Diaspora Affairs, Labour & Skills Development, Education, PS's of concerned line Ministries, CBK Governor, Chair Council of Governors & County Governors, Excellency Ambassadors, Heads of UN Agencies, Leading Captains of Industry, Top

## Proposed Chief Guest:

A Senior Government Official or a Foreign Dignitary (subject to consultation)

## Proposed Partners:

Government Ministries (MDAs), Regulators (CBK, CMA, CA, IRA, etc), NSE, Securities Africa, Realtors, Mi Vida, Special Economic Zones (SEZA), GIZ/WIDU.Africa, Pangea Accelerator, ABSA Bank, Equity Bank, KCB, DTB Bank Group, NSSF, NCBA Bank Group, Credit Bank, EcoNet bank, UBA Bank, Faida Investment Bank, Ecobank, Co-op Bank, Stanbic Bank, GTB Bank, Gulf Africa Bank, MasterCard/Contigo, TapTap Send, Nala Pay, Waya Pay, Western Union, Money Gram, Amal Express, Dahabshill, Send-Wave, Wave, Orobo Pay, Simba Pay, World Remit, Layer, IFAD, KEPROBA, Safaricom Plc., Safaricom SACCO, KenInvest, KENIA, KEPSA, KAM, KNFJA (Jua Kali), WIB/KNC-CI, Konza Technopolis, Research Institutes/Unions, etc.

## Expected Benefits/Outcomes:

- Exposure to our KDA Diaspora network of over 60 presidents/chairs of registered diaspora associations/organizations and a combined reach of over 300,000 Kenyan
- Diaspora globally, with more exposure to diaspora outside our network as well. Featuring in our KDHC 2024 media (social media pages, newsletter, etc.)
- Your ads on The Diaspora Portal, the one-stop shop for all things Diaspora
- Exposure of diaspora to programs and services that are tailored to their needs with the potential to create appetite for these

## Working Budget:

We estimate the combined total to run the KDHC from start to finish will be about US$100,000-150,000.

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